

## News Release

To: Business editor

For immediate release

### **Leading the way to future lifestyles:**

#### **Hongkong Land's Yorkville - The Ring scheduled to open in Q4 2020**

*Endowed with a unique indoor botanical garden and two themed event zones to serve the diversified urban needs of tomorrow*

CHONGQING, 10<sup>th</sup> July 2019 — Hongkong Land today held a press conference themed "Living Mall Living More" to officially kick off its brand new commercial retail complex: Yorkville - The Ring in Chongqing. This new project comes on the heels of Hongkong Land's highly successful Chongqing Landmark Riverside Park. Yorkville - The Ring is the Group's first wholly owned commercial development project in Southwestern China and its second flagship project in the region. Representative from Chongqing Municipal Commission of Commerce, Mr Matthew Poon, General Manager of PALACE Cinema, Ms Cony Chan, Chief Executive Officer of GYM CARE and Mr Erich Xu, Chief Marketing Officer of HUPU, joined by leading local media, were in attendance at the press event.

Yorkville - The Ring is set to be a highly innovative commercial retail project. Bridging urban living with the beauty of nature, the mall offers an unprecedented combination of commercial functionality and urban convenience. It is also the inaugural project among Hongkong Land's brand new commercial retail series known as "The Ring". Scheduled to open in the fourth quarter of 2020, Yorkville - The Ring will house the largest indoor botanical garden on the upper reaches of the Yangtze River. In addition to a PALACE Cinema and a Yonghui Superstore, the new high-tech fitness centre GYM CARE has been confirmed as key tenant, alongside many other must-visit shops and facilities.

### **Delivering a world-class shopping experience for future lifestyles**

As guests entered the press conference, their attention was immediately drawn to an installation by the "SEE Foundation's <Million Forest> charity program", whose mission is to donate trees to northwestern China. A marvellous performance by the acapella group "WOW", accompanied by a nature-themed video, marked the official opening of the occasion. The interactive and immersive experience at the event highlighted Yorkville - The Ring's four core values: "Organic, Respectful, Inspiring and Magnetic".

Yorkville - The Ring's breathtaking structure is created by renowned British architectural design studio PH Alpha Design, while its landscape design is crafted by the Australian

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ASPECT Studios®, recipient of many international awards. Yorkville - The Ring will occupy a gross floor area of 420,000 sq. m., with 170,000 sq. m. dedicated to the seven-level mall (five levels aboveground and two underground). Yorkville - The Ring is primarily targeted towards serving the lifestyle needs of white-collar consumers and young families. Its six-storey, 42-metre-tall botanical garden, sports and culture themed interactive spaces, and creative tenant mix provide all-new options for customers to enjoy themselves together with friends and families. The combination of urban architecture and magnificent nature brings together the joy of shopping and diverse lifestyles in a way that is sure to attract customers of all ages and backgrounds.

### **Prime location with unlimited potential for development**

As one of the country's five major metropolises, Chongqing is China's most populous municipality under the jurisdiction of the Central Government. This makes it a strategic location for the country's westward development, as well as a key entity in both the Belt and Road Initiative and the Yangtze River Economic Zone. Yorkville - The Ring's location in the Jinzhou Business District, situated in the Liangjiang New Area, is in the transportation hub and residential centre of the city. Located next to Yorkville, a high-end residential development by Hongkong Land beside the Zhaomushan Forest Park, the shopping mall can also be accessed by both Jinzhou Avenue and Huangjue East Road. Furthermore, Chongqing Metro Line 5's Chongguang Station (already completed) and Line 15 (still in planning) will directly connect to the basement of the mall, providing convenient access for the entire city. Home to over 1,000 renowned enterprises and with over half of all Fortune 500 companies operating in the city, Chongqing is the ideal destination for Yorkville - The Ring, as it is sure to provide the mall with a steady supply of affluent, high-quality customers.

### **Combining organic nature and the joy of shopping to create an unprecedented experience**

Yorkville - The Ring brings the beauty of nature, the joy of enriched social communication and fun shopping experiences together with a new intelligent commercial system that encourages customers to enjoy healthy and diversified lifestyles. The mall is also proud to introduce new innovative commercial retail experiences for the industry. The indoor botanical garden, which is cared for by a professional team, is split into three distinct themes — the Soul Tree, the Aerial Forest and the Riverside Hills. The garden has a 25-metre airborne waterfall that nourishes over 70,000 plants of over 300 different species. The botanical garden offers nourishing scenes for our senses as different biological zones intermingle to create unforgettable views, different on each floor.

In addition to the garden, two special activity spaces have been created specifically to encourage diversified social experiences. The "Free+" dynamic sporting grounds will be operated in collaboration with HUPU, leveraging on O2O models. It contains a first-ever King of the Amateurs basketball court, a pop-up store providing the latest IP products and a space for live broadcasts of professional matches. This space will also host various

hip events like street dance competitions, e-sport tournaments and mini concerts. Meanwhile, the "Open Lab" provides a calm space for reading and sharing. With its culture salon and casual eateries, it is the perfect area for consumers seeking to engage in intellectually stimulating conversations with friends and family. This space will also be linked up with leading online platforms to co-create exclusive products. The combination of these two unique activity spaces will meet the diverse demands of different types of customers.

Furthermore, Yorkville - The Ring will adopt a brand new intelligent commercial system to provide enhanced safety and efficiency. The botanical garden uses a specially designed air conditioning system and sensors that intelligently control temperature and humidity to ensure optimal environmental conditions around the clock. The advanced intake and exhaust system facilitates healthy plant growth. The mall will also be equipped with an automated i-Parking system, as well as smart customer service and cloud computing data analysis. All of these innovations will come together to increase efficiency for both the mall and its tenants, creating a new blueprint for the future of urban living.

At the press conference, Mr Billy Pang, General Manager, Asset Management of China Property of Hongkong Land, stated: "Hongkong Land has always been committed to developing efficiently managed, high-quality commercial and residential projects in major cities across Asia. Our 'CENTRAL' series encompasses leading luxury shopping centres like the already opened WF CENTRAL in Beijing and future JL CENTRAL in Nanjing. Now, 15 years after entering the Chongqing market, Hongkong Land is proud to embark on a new 'The Ring' series. This commercial retail concept pays respect to unique local cultures by bringing new vitality to their host cities. In doing so, they are destined to become new regional landmarks of premium property development, investment and management in their own respect. As the first project in this series, Yorkville - The Ring will deliver an all-new intelligent commercial space with its roots in nature. The mall pursues its aim of providing customers from southwestern China with entirely new and unique shopping experiences."

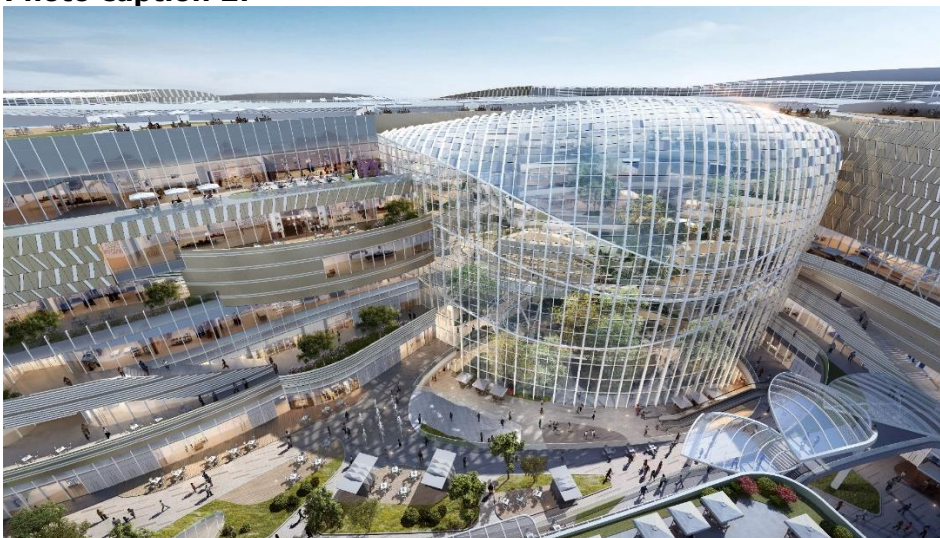
In the future, Hongkong Land has plans to bring its 'The Ring' series to other cities across China. Together with the 'CENTRAL' series, these new regional landmarks are sure to inspire customers nationwide by offering truly unique premium lifestyle shopping experiences.

**Photo caption 1:**



Yorkville - The Ring is the inaugural project among Hongkong Land's brand new commercial retail series known as "The Ring" and also the Group's first wholly owned commercial development project in Southwestern China.

**Photo caption 2:**



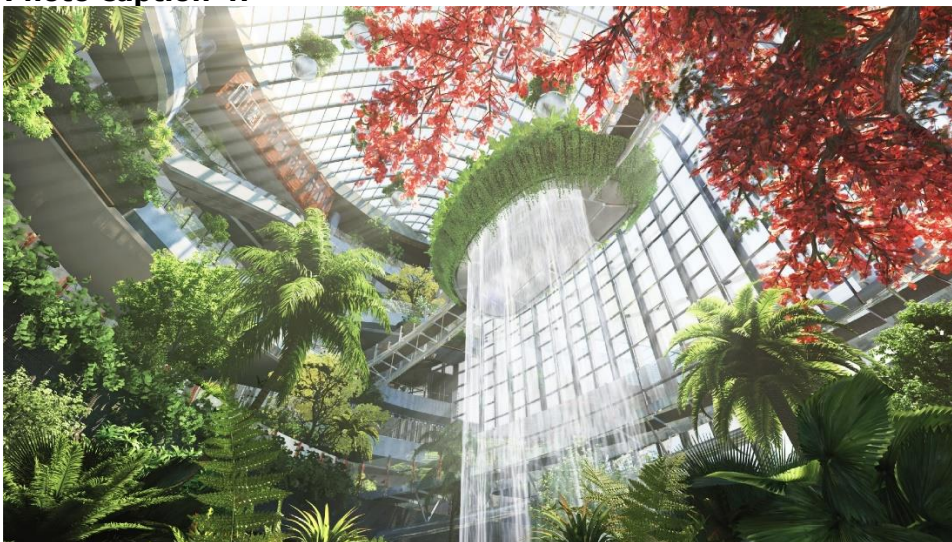
Yorkville - The Ring in Chongqing is an innovative shopping mall combining urban living and the beauty of nature into one space; it possesses a unique indoor botanical garden.

**Photo caption 3:**



The indoor botanical garden is split into three distinct themes to create different scenic views of rainforest on each floor.

**Photo caption 4:**



The indoor botanical garden has a 25-metre airborne waterfall and various plant species, allowing customers to feel as though they have stepped into a rainforest.

### **Yorkville – The Ring**

Yorkville - The Ring is a commercial retail complex developed by major listed property investment, management and development group Hongkong Land. The mall is conveniently located on the Chongguang Station of Chongqing Metro Lines 5 and 15 in the Liangjiang New Area's Jinzhou Business District. Located next to Yorkville, a high-end residential development also by Hongkong Land bordering the Zhaomushan Forest Park, the mall boasts convenient transportation, with direct access to Jinzhou Avenue and Huangjue East Road. A journey from the property to halfway across the city should take no more than ten minutes.

Yorkville - The Ring is an innovative mall combining urban living and the beauty of nature into one space. It possesses the largest indoor botanical garden on the upper reaches of Yangtze River. The mall remains committed to its four core values — "Organic, Respectful, Inspiring and Magnetic" — as well as spreading its brand philosophy of "Living Mall Living More," so as to provide customers with new diversified experiences.

The complex encompasses a gross floor area of 420,000 sq. m., of which 170,000 sq. m. is dedicated to the shopping mall, 110,000 sq. m. to the super grade A office building and 70,000 sq. m. to the indoor botanical garden. The garden is over six-storeys and 42 metres tall. Also included in the mall are two activity spaces designed especially for encouraging diversified social communication: the "Free+" dynamic sporting grounds and the "Open Lab" cultural exchange centre. Furthermore, the shopping mall also includes an all-new intelligent commercial system which helps bring together people and nature, people and people, and people and technology. With all these advancements, Yorkville - The Ring will provide customers with a new way to appreciate harmonious living with nature, as well as will encourage them to enjoy healthy lifestyles by helping them connect to the natural origins of all life.

### **Hongkong Land**

Hongkong Land is a major listed property investment, management and development group. Founded in 1889, Hongkong Land's business is built on excellence, integrity and partnership.

The Group owns and manages more than 850,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong, Singapore, Beijing and Jakarta. Its properties attract the world's foremost companies and luxury brands.

The Group's Central Hong Kong portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures, a luxury retail centre at Wangfujing in Beijing, and a 50% interest in a leading office complex in Central Jakarta. The Group also has a number of high quality residential, commercial and mixed-use projects under development in cities

across Greater China and Southeast Asia. In Singapore, its subsidiary, MCL Land, is a well-established residential developer.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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For further information, please contact:

Hongkong Land  
Dora Zhong

+86 185 2306 1283 [jing.zhong@hkland.com](mailto:jing.zhong@hkland.com)

RAX Marketing  
Rachel Qin

+86 189 1760 3700 [rachel.qing@zenithicom.com](mailto:rachel.qing@zenithicom.com)