

NEWS RELEASE

To: Business Editor

For immediate release

HONGKONG LAND ISSUES US\$400 MILLION 10-YEAR NOTES

9th January 2014 – Hongkong Land Holdings Limited today announced that its wholly-owned subsidiary, The Hongkong Land Company, Limited, has priced US\$400 million of 10-year Notes that are to be issued through its wholly-owned subsidiary, The Hongkong Land Finance (Cayman Islands) Company Limited.

DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, and Standard Chartered Bank acted as Joint Lead Managers and Joint Bookrunners for the offering.

The proceeds from the issue will be used for general corporate funding requirements. The Notes will pay a coupon of 4.625% per annum. The reoffered price of the Notes has been set at 99.328% to yield 4.71% per annum.

Approval in-principle has been received from the Singapore Exchange (the ‘SGX’) for the Notes to be admitted to the Official List of the SGX Main Board.

The Notes have been rated A2 and A- by Moody’s and S&P’s, respectively.

John R. Witt, Chief Financial Officer of Hongkong Land said, “This issue again strengthens the Group’s capital structure by further extending the overall tenor of our debt. The strong support from both regional and international institutional investors underlines the credit fundamentals of Hongkong Land, now in its 125th year.”

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Hongkong Land is one of Asia's leading property investment, management and development groups with premium commercial and residential property interests across the region. Founded in Hong Kong in 1889, Hongkong Land's business is built on partnership, integrity and excellence.

The Group owns and manages some 450,000 sq. m. (five million sq. ft) of commercial space in Hong Kong that defines the heart of the Central Business District, while in Singapore it has been instrumental in the creation of the city-state's new Central Business District at Marina Bay. The Group develops premium residential properties in a number of cities in the region, principally in China and Singapore, where its subsidiary, MCL Land, is a significant developer. Hongkong Land Holdings Limited is incorporated in Bermuda and has a premium listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. It is a member of the Jardine Matheson Group.

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Admission of the Notes to the Official List of the SGX is not to be taken as an indication of the merits of the Company, the Programme or the Notes. The SGX assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this announcement.