

## News Release

To: Business/Finance/Property Editor

For immediate release

### **Hongkong Land Announces EXCHANGE SQUARE's Grand Opening**

*Hongkong Land's flagship development in Cambodia officially launches in the heart of Phnom Penh's financial district*

PHNOM PENH, 24<sup>th</sup> May 2018 – Leading property developer Hongkong Land announced today the official launch of its flagship development in Cambodia, EXCHANGE SQUARE, at the Grand Opening ceremony which was joined by senior members of the government, business community and key stakeholders. Officiating at the Grand Opening ceremony were H.E. Dr Pen Sophal, Secretary of State, Ministry of Land Management, Urban Planning and Construction, representing H.E. Mr Chea Sophara, Senior Minister and Minister of Land Management, Urban Planning and Construction, Mr Robert Wong, Chief Executive of Hongkong Land, and Mr Robert Garman, Executive Director of Hongkong Land.

Prominently located on St. 61 in Phnom Penh's financial district with close proximity to the capital's business and leisure destinations, EXCHANGE SQUARE has become one of the iconic developments in the city and has attracted over 60 office and retail tenants since its soft launch in August last year across its 39,700 sq. m. of prime office space and a four-level retail podium. The commercial and retail occupancy rate is already over 80% and is expected to achieve full occupancy by the end of 2018.

"As a first-of-its-kind office, retail and lifestyle destination in this emerging business hub in Asia, EXCHANGE SQUARE is well poised to meet the needs of both commercial and retail businesses looking to gain a firm foothold in the region. We believe this world-class property will make a game-changing contribution to the dynamic transformation of Phnom Penh," said Mr Robert Wong, Chief Executive of Hongkong Land.

Highly regarded for its quality of construction, property management and client services throughout the region, Hongkong Land applies the same industry leading standards and skills to EXCHANGE SQUARE. The Grade A office now hosts market-leading office tenants including international and regional entities such as AIA (Cambodia) Life Insurance Plc., CIMB Bank PLC, Huawei Technologies Co., Ltd, Industrial and Commercial Bank of China (ICBC), the International Finance Corporation (IFC), ISUZU, ITOCHU Corporation-Phnom Penh Representative office, ITOCHU Textile Prominent (Asia) Ltd, Marubeni Corporation, Mitsui & Co., Representative office of MUFJ Bank, Ltd, Branch of Panasonic Asia Pacific Pte. Ltd., Representative Office of Sumitomo Mitsui Banking Corporation, Toyota Tsusho Corporation, United Nations Children's Fund (UNICEF) and World Bank Group.

“Our local office building blocks are an indispensable part for Huawei’s sound operations and profitable growth in Cambodia, and we are glad to partner with Hongkong Land to sustain our operations in Phnom Penh,” said Mr David Li Xiongwei, CEO of Huawei Technologies (Cambodia) Co., Ltd.

“We promise to help Cambodian people live healthier, longer and better lives. Being located at the world-class EXCHANGE SQUARE has allowed us to deliver this promise with a modern and customer-focused head office,” remarked Mr Richard Bates, CEO of AIA (Cambodia) Life Insurance Plc.

EXCHANGE SQUARE also represents a unique and upscale lifestyle trend in the city, setting a new benchmark for Phnom Penh’s retail experience. The exciting retail mix introduces a range of global and regional brands include BERING, Guardian, Legend Premium Cinema, Levi’s, Lucky Premium Supermarket, Pandora, Samsonite, Swatch and Yves Rocher among others, and well-known F&B outlets such as Hard Rock Cafe, Lucky Burger, Starbucks and Sushi Tei. In more than 40 retail stores spreading across 13,000 sq. m. of the four-level retail space, the elegant shopping mall offers a one-stop experience gratifying the business and leisure needs of discerning patrons.

“It is indeed a great privilege for the company to be able to take a place at EXCHANGE SQUARE. As DFI Lucky has a chain of Lucky supermarkets across the country, we are proud to have launched our company’s first ever Lucky Premium supermarket here,” said Mr Stephane Pariente, CEO of DFI Lucky.

“We are delighted to have found such an excellent location in which to showcase the most energetic live music scene in the city at Hard Rock Cafe. This is our group’s second cafe in Cambodia and we are looking forward to strong sales and engagement with our customers here at EXCHANGE SQUARE,” said Mr Benoit Dufour, General Manager of Hard Rock Cafe Cambodia.

“Legend Premium is very pleased to be collaborating with Hongkong Land which provides excellent property management services that enable the smooth delivery of our unique premium brand, and we will certainly strive to create an exceptional cinematic experience for the patrons,” said Mr Te Song, CEO of Legend Cinemas.

**Photo Caption 1:**

The senior executives of Hongkong Land welcomed government representatives at the Grand Opening of EXCHANGE SQUARE, the Company's flagship development in Phnom Penh, Cambodia. From left to right: H.E. Dr Sareth Boramy, Deputy Director General of Urban Planning and Architecture, Ministry of Land Management, Urban Planning and Construction; H.E. Dr Mean Chanvanny, Under Secretary of State, Ministry of Land Management, Urban Planning and Construction; Mr Kenneth Foo, Executive Director of Hongkong Land; H.E. Mr Sarun Rithea, Under Secretary of State, Ministry of Land Management, Urban Planning and Construction; Mr Peter Beynon, Country Chairman – Cambodia, Jardine Matheson Limited; Mr Robert Wong, Chief Executive of Hongkong Land; H.E. Dr Pen Sophal, Secretary of State, Ministry of Land Management, Urban Planning and Construction; Ms Dawn Shu, Country Manager, Cambodia, Hongkong Land; Mr Robert Garman, Executive Director of Hongkong Land; Mr David Lamb, Executive Director of Hongkong Land; and Mr Raymond Wong, Executive Director of Hongkong Land.

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**Photo Caption 2:**



Officiating at the EXCHANGE SQUARE Grand Opening ceremony were (from left to right): Mr Raymond Wong, Executive Director of Hongkong Land; Mr Kenneth Foo, Executive Director of Hongkong Land; Mr Robert Wong, Chief Executive of Hongkong Land; H.E. Dr Pen Sophal, Secretary of State, Ministry of Land Management, Urban Planning and Construction; Mr Robert Garman, Executive Director of Hongkong Land; Mr David Lamb, Executive Director of Hongkong Land; and Ms Dawn Shu, Country Manager, Cambodia, Hongkong Land.

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**Photo Caption 3:**



EXCHANGE SQUARE is Phnom Penh's latest Grade A office building with a four-level retail podium, and is home to exclusive international brands, businesses and organisations from around the world.

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**Retail Brands Fact Sheet**

Category	Name of Tenant	Location	Website
<b>Entertainment</b>	Legend Premium Cinema	2nd Floor	www.legend.com.kh
<b>F&amp;B</b>	Amazon Café	2nd Floor	www.cafe-amazon.com
	Bonchon	2nd Floor	www.bonchon.com.kh
	Breadtalk	Ground Floor	https://www.breadtalk.com/en/
	Cold Stone Creamery	2nd Floor	www.coldstonecreamery.com
	Hard Rock Café	Ground/1st Floor	www.hardrock.com/cafes/angkor
	Lucky Burger	1st Floor	www.dfilucky.com
	Nature Thai Bistro	2nd Floor	-
	Nham Central	2nd Floor	www.hagarcatering.com
	San Francisco Caffé	2nd Floor	www.sohodiversified.com
	Starbucks	Ground Floor	www.starbucks.com.kh
	Sushi Tei	2nd Floor	www.sushitei.com
The Warehouse	1st Floor	www.warehouse-asia.com	
<b>Fashion/Lifestyle</b>	Amazing Cambodia	Ground Floor	amazing-cambodia.com
	Aroma	Ground Floor	www.greenaroma.vn
	BERING	Ground Floor	www.beringtime.com
	Crocs	1st Floor	www.sohodiversified.com
	Combi	1st Floor	www.combi.com.kh
	Daisy Nails	1st Floor	www.sasacosmetics.com.kh
	Escentric Garden	Ground Floor	-
	Guardian	1st Floor	www.dfilucky.com
	Havaianas	1st Floor	www.sohodiversified.com
	Powerplay by KFour	1st Floor	www.kfourgroup.com
	Levi's	Ground Floor	www.dksh.com/kh-en/home
	Lucky Salon	1st Floor	www.luckydepartmentstore.com
	MDS	Ground Floor	www.mdscollections.com
	Owndays	Ground Floor	www.owndays.com/kh/km
	Pandora	Ground Floor	www.pandora.net/en-us
	Samsonite	Ground Floor	www.samsonite.com
	Sneaker	Ground Floor	www.sneakers-cambodia.com
	Swatch	Ground Floor	www.swatch.com
	Timecity	Ground Floor	www.swisswatchcentre.com
	Whoo	Ground Floor	http://www.whoo.co.kr/
Yves Rocher	Ground Floor	www.yvesrocher.com	
<b>Services</b>	Flight Booking Centre	1st Floor	www.mekongdiscovery.net
	ICBC	Ground Floor	www.phnompenh.icbc.com.cn
	Lucky Premium Supermarket	1st Floor	www.dfilucky.com
	Samsung	1st Floor	www.samsung.com
	SMART	1st Floor	www.smart.com.kh

## **Hongkong Land**

Hongkong Land is a listed leading property investment, management and development group. Founded in 1889, Hongkong Land's business is built on excellence, integrity and partnership.

The Group owns and manages more than 850,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong, Singapore and Beijing. Hongkong Land's properties attract the world's foremost companies and luxury brands.

Its Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures, a luxury retail centre at Wangfujing in Beijing, and a 50% interest in a leading office complex in Central Jakarta. The Group also has a number of high quality residential, commercial and mixed-use projects under development in cities across Greater China and Southeast Asia. In Singapore, its subsidiary, MCL Land, is a well-established residential developer.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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