

## News Release

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For immediate release

### **Hongkong Land Tops out Beijing Flagship Project WF CENTRAL**

*Large scale retail-led complex to redefine the Wangfujing experience*

BEIJING, 24<sup>th</sup> June 2015 – Leading developer Hongkong Land today celebrated the topping-out of its Beijing flagship development WF CENTRAL. The ceremony was officiated by Mr Y K Pang, Chief Executive of Hongkong Land, Mr Yang Liu Yin, Party Secretary of CPC Committee of Dongcheng District, Mr Zhang Jia Ming, Mayor of Dongcheng District, Mr Adam Keswick, Deputy Managing Director of Jardine Matheson, Mr Raymond Chow, Executive Director of Hongkong Land and Mr Chen Dai Hua, Chairman of Beijing Urban Construction Group.

“Today’s occasion marks a major milestone of Hongkong Land’s business development on the mainland, as we celebrate the structural completion of WF CENTRAL,” said Mr Pang at the topping-out ceremony. “The design, development and future management of this complex are testament of the Company’s vision and capability to create vibrant commercial districts, each with a sense of place.”

Occupying a site area of approximately 21,000 sq. m., WF CENTRAL enjoys a prime location and frontage on Wangfujing Street in Dongcheng District. The complex will offer some 50,000 sq. m. of world-class retail, fine dining and hospitality experiences to become the next high-end shopping and lifestyle destination in Beijing. WF CENTRAL will also house a 74-room Mandarin Oriental hotel that will enjoy majestic views of the Forbidden City.

“We are most grateful for the support of Dongcheng District government as well as our business partners and contractors,” added Mr Pang. “Their guidance and help, together with the Group’s expertise and experience in developing high-quality projects across Asia, ensured a smooth and efficient construction process that has led us to this topping-out ceremony today.”

Hongkong Land acquired the project site in 2011, following which construction commenced with a foundation laying ceremony in March 2012. Located on the prosperous Wangfujing Street, WF CENTRAL is only a stone’s throw away from the Forbidden City and the Central Business District of Beijing. The area is well served by the capital’s public transportation and metro networks, including Wangfujing Station of Metro Line 1 and Dengshikou Station of Line 5. WF CENTRAL will also provide 660 carpark spaces upon its completion in late 2016 while the hotel is scheduled for completion in 2017.

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**Photo caption 1:**



Mr Y K Pang, Chief Executive of Hongkong Land, greeted guests and business partners at the topping-out ceremony of WF CENTRAL, the Company's debut flagship commercial project in Beijing.

**Photo caption 2:**



The topping-out ceremony of WF CENTRAL, Hongkong Land's flagship commercial project in Beijing, was officiated by Mr Y K Pang, Chief Executive of Hongkong Land (5<sup>th</sup> on the right), Mr Yang Liu Yin, Party Secretary of CPC Committee of Dongcheng District (6<sup>th</sup> on the right), Mr Zhang Jia Ming, Mayor of Dongcheng District (5<sup>th</sup> on the left), Mr Adam Keswick, Deputy Managing Director of Jardine Matheson (6<sup>th</sup> on the left), Mr Raymond Chow, Executive Director of Hongkong Land (4<sup>th</sup> on the right) and Mr Chen Dai Hua, Chairman of Beijing Urban Construction Group (3<sup>rd</sup> on the right).

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**Full list of Guests of Honour (from left to right):**

- Mr Chen Guang, Dean of Beijing Institute of Architectural Design
- Mr John Witt, Chief Financial Officer of Hongkong Land
- Mr Li Hua, Chairman of Tianjie Group
- Mr Mark Pu, Director of WF Central Real Estate Development Limited
- Mr Zhang Jia Ming, Mayor of Dongcheng District
- Mr Adam Keswick, Deputy Managing Director of Jardine Matheson Holdings Ltd.
- Mr Yang Liu Yin, Party Secretary of CPC Committee of Dongcheng District
- Mr Y K Pang, Chief Executive of Hongkong Land
- Mr Raymond Chow, Executive Director of Hongkong Land
- Mr Chen Dai Hua, Chairman of Beijing Urban Construction Group Co., Ltd.
- Mr Guo Wei Li, Vice General Manager of Beijing Urban Construction Group Co., Ltd.
- Mr James Robinson, Executive Director of Hongkong Land

**Hongkong Land**

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in 1889, Hongkong Land's business is built on excellence, integrity and partnership.

The Group owns and manages almost 800,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong and Singapore. Hongkong Land's properties attract the world's foremost companies and luxury brands.

The Group's prime Hong Kong portfolio of some 450,000 sq. m. is located in the heart of the Central district. In Singapore, its 165,000 sq. m. portfolio consists largely of prestigious office space located at Marina Bay, much of which is held through joint ventures. The Group also has a 50% interest in a prime office complex in Central Jakarta, and has a number of projects under development that include a luxury retail centre at Wangfujing in Beijing.

Hongkong Land is developing a number of largely residential projects, in cities across Greater China and Southeast Asia. In Singapore, its subsidiary, MCL Land, is a well-established residential developer.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange as its primary listing, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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**Project Fact Sheet**

<b>Project Name</b>	: WF CENTRAL
<b>Location</b>	: Located on Wangfujing Street West of Dongcheng District, Beijing, the project has its eastern frontage along Wangfujing Street, south-side boundary on Datian Shujing Hutong, Chenguang Street to the west and Daruanfu Hutong to the north
<b>Site Acquisition</b>	: August 2011
<b>Developer</b>	: Wangfu Central Real Estate Development Company Limited (majority-owned by Hongkong Land)
<b>Design Architect</b>	: Kohn Pedersen Fox Associates PC
<b>Main Contractor</b>	: Beijing Urban Construction Group Co., Ltd.
<b>Site Area</b>	: 21,000 sq. m.
<b>Gross Floor Area</b>	: 150,000 sq. m.
<b>Components</b>	: Retail – some 50,000 sq. m. of high-end retail space Hotel – a 74-room Mandarin Oriental hotel
<b>Connectivity</b>	: Located along the prosperous Wangfujing Street, which is well served by public transportation networks including Wangfujing Station of Metro Line 1 and Dengshikou Station of Line 5. The project will provide 660 carpark spaces
<b>Estimated Completion</b>	: Retail mall – 2016 Hotel – 2017
<b>Website</b>	: WF CENTRAL – <a href="http://www.wfcentral.cn">www.wfcentral.cn</a> Hongkong Land – <a href="http://www.hkland.com">www.hkland.com</a>