



THE LATEST LUXURY LIVING AT ONE CENTRAL MACAU INTRODUCING

The Residences & Apartments at Mandarin Oriental, Macau

(Hong Kong and Macau – 13th June 2010) – Shun Tak Holdings and Hongkong Land announced today that their jointly developed serviced apartments at One Central will be named “*The Residences & Apartments at Mandarin Oriental, Macau*”. This development is the first Mandarin Oriental residential project to open in Asia and the first luxury hotel-branded residences and apartments available for sale in Hong Kong and Macau.

“Shun Tak has always stood at the forefront of Macau’s hospitality scene. We pioneered the first 5-star international hotel brands in the city and now, we are again very proud to introduce to the market the first world-class, hotel-managed residences with transferable strata-title. The market response to every past launch of One Central Residences has been overwhelming. We believe the exclusive *Residences & Apartments at Mandarin Oriental, Macau* will follow this success and generate even stronger demand given their quality and investment value,” said Daisy Ho, Deputy Managing Director of Shun Tak Holdings.

“We have conceived of One Central as the ultimate vision of an urban luxury lifestyle. *The Residences & Apartments at Mandarin Oriental* together with the 213-room Mandarin Oriental hotel will successfully complete our flagship development in the heart of Macau. We are delighted to again work with Mandarin Oriental Hotel Group as our partner, given their well deserved reputation for classic elegance, bespoke amenities and legendary service,” added Robert Wong, Executive Director of Hongkong Land.

Located on the 15 floors immediately above Mandarin Oriental, Macau, the 92 *Residences & Apartments at Mandarin Oriental* ranging from 700 to 5,000 sq. ft, with 56 spacious residences offering 2-bedroom simplex and 3 and 4-bedroom duplex and triplex units; and 36 modern apartments, both 1-bedroom and studio units. The iconic tower has been designed by world-class architects, Kohn Pedersen Fox & Associates with LRF Designers acting as the interior designers. All units enjoy panoramic views of Nam Van Lake, the Macau Tower and Taipa Island.

“We are delighted to be introducing *The Residences & Apartments at Mandarin Oriental* to this exciting, vibrant city, and look forward to bringing Mandarin Oriental’s legendary hospitality and standards of service to its exclusive owners. Together with our partners, we aim to create the most sophisticated lifestyle offering in the heart of Macau,” said Andrew Hirst, Operations Director, Asia of Mandarin Oriental Hotel Group.

The Macau project follows other *Residences at Mandarin Oriental* projects around the world, both existing and under development, in New York, Boston, Las Vegas and London. Living in the comfort of a contemporary, private home, residents will enjoy the amenities, discreet luxury and legendary service of Mandarin Oriental, Macau, which is scheduled to open at the end of June 2010. Furthermore, residents will have direct access to the One Central Macau shopping centre – home to Macau’s largest selection of luxury brand flagship stores – as well as a direct link to the award-winning hotel resort and lifestyle destination, MGM MACAU.



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About Shun Tak Holdings

Shun Tak is a leading listed conglomerate, with core businesses in property, hospitality, transportation and investments. It has a successful proven track record in the property markets in Hong Kong and Macau and currently owns one of the largest land banks in Macau among listed companies in Hong Kong. Shun Tak has a long-standing, strong presence in Macau with substantial direct and indirect investments in the transportation, gaming and hospitality industries. Shun Tak was a pioneer in top-tier hotel services in Macau through its investments in Mandarin Oriental, Macau and Westin Resort Macau. Macau Tower Convention & Entertainment Centre, managed by Shun Tak, is an established landmark in Macau. Shun Tak has the largest fleet of high speed passenger ferries in Asia operating its established air-sea multi-modal transportation network within the Pearl River Delta to complement Macau's vibrant development. Shun Tak's shares are listed on the Hong Kong Stock Exchange.

About Hongkong Land

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, the Group has interests across the region. Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some five million sq. ft of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state's new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, not least in Singapore where its 77%-owned listed affiliate, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. Its primary share listing is in London, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most prestigious hotels, resorts and residences. Mandarin Oriental now operates, or has under development, 41 hotels representing over 10,000 rooms in 26 countries, with 17 hotels in Asia, 13 in The Americas and 11 in Europe, Middle East and North Africa. In addition, the Group operates, or has under development, 14 Residences at Mandarin Oriental, connected to the Group's properties.



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(From left to right) Daisy Ho, Deputy Managing Director of Shun Tak Holdings, Andrew Hirst, Operations Director, Asia of Mandarin Oriental Hotel Group and Robert Wong, Executive Director of Hongkong Land signed a management contract for “*The Residences & Apartments at Mandarin Oriental, Macau*”.



(From left to right) Daisy Ho, Deputy Managing Director of Shun Tak Holdings, Andrew Hirst, Operations Director, Asia of Mandarin Oriental Hotel Group and Robert Wong, Executive Director of Hongkong Land toasted to celebrate the completion of the first Mandarin Oriental residential project – “*The Residences & Apartments at Mandarin Oriental, Macau*” in Asia.



(From left to right) Andrew Hirst, Operations Director, Asia of Mandarin Oriental Hotel Group, Daisy Ho, Deputy Managing Director of Shun Tak Holdings and Robert Wong, Executive Director of Hongkong Land took a group photo after signing the management contract for “*The Residences & Apartments at Mandarin Oriental, Macau*”.