



**JV CONSORTIUM'S FORESIGHT IN DEVELOPING  
MARINA BAY FINANCIAL CENTRE COMES TO FRUITION**  
*Office Tower Two Tops Out With Phase One Near Completion*

**13 APRIL 2010, SINGAPORE** - Marina Bay Financial Centre today celebrated the topping out of its second commercial tower in a ceremony officiated by Guest of Honour, Mr Tharman Shanmugaratnam, Minister for Finance. He was joined in the officiating ceremony by:-

JV Consortium

- Mr Justin Chiu, Executive Director, CheungKong (Holdings) Limited
- Mr YK Pang, Chief Executive, Hongkong Land
- Mr Kevin Wong Kingcheung, Group Chief Executive Officer, Keppel Land Limited

Project Main Contractor

- Mr Teruaki Yamaguchi, Senior Executive Officer, Kajima Corporation

The event was marked by the VIPs of the ceremony leaving their hand impressions to symbolise their 'stamp of support' on a Commemorative Plaque, which was hoisted to the rooftop of Tower Two and embedded to form part of the building. A Kagamiwari ceremony symbolising harmony and good fortune for all its commercial and residential occupants and guests at the ceremony was also held. This was followed by a brief insight into the architecture of the MBFC development by Mr Paul Katz, President of Kohn Pederson Fox Associates (KPF) and Principal Architect and Designer of MBFC. The JV Consortium also presented Minister Tharman with an etching of the MBFC development encased in crystal as a token of appreciation.

Raffles Quay Asset Management (RQAM) CEO Wilson Kwong said, "Today's ceremony is especially significant as we celebrate not just the topping out of Tower Two but also its full pre-commitment status achieved a few days ago. With TOP status achieved recently for MBFC Office Tower One and Marina Bay Residences

expected shortly, we are on track to welcome our office occupants and residents, and soon our retail tenants, to herald the very best of ours, and URA's vision of work, live, play at Marina Bay."

"MBFC with its strategic location in the Marina Bay and close proximity to Raffles Place is a coveted address for businesses looking at capitalising on the buzz in the Marina Bay area where new attractions like the Marina Bay Sands Integrated Resort, Art Park, Art Science Museum, the lush greens of the Central Open Space as well as year round Marina Bay activities will definitely see to fruition a new 24/7 vibrancy to the Marina Bay area. These and more will propel Singapore's growth as a global business and financial hub and in turn drive the demand for office and retail spaces and inner urban city living in MBFC," he added.

Tower Two of MBFC stands at 50 storeys high and features nearly one million square feet of commercial prime Grade A office space. It is the second commercial tower to be completed under MBFC Phase One and will be home to American Express, Bank Pictet, Barclays Capital, BHP Billiton, ICAP, Macquarie, Murex, Nomura, OCBC Retail Banking, Prudential and Servcorp. Tower Two is part of the MBFC development which comprises three commercial towers offering 3 million square feet of prime Grade A office space, two residential towers with 649 luxurious apartments and penthouses – the fully sold Marina Bay Residences and soon to be launched Marina Bay Suites as well as the 176,000 square feet Marina Bay Link Mall.

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**About Marina Bay Financial Centre**

Marina Bay Financial Centre (MBFC) is being developed by a joint venture comprising three of Asia's most experienced and trusted property developers – Cheung Kong (Holdings) Ltd/Hutchison Whampoa, Hongkong Land and Keppel Land, and managed by Raffles Quay Asset Management (RQAM).

MBFC sits on a prime 3.55 hectare waterfront site at the heart of Singapore's new downtown. The tenant-centric design of this purpose-built financial centre combines the best in form and function, making it a key draw for businesses and befitting Singapore's position as a global financial hub.

MBFC offers a breathtaking blend of three distinguished office towers with nearly 3 million sq ft of Grade A office space, two residential towers comprising 649 luxury apartments and penthouses as well as approximately 176,000 sq ft of retail space to meet the daily convenience of our business community and residents.

MBFC achieved the Green Mark Gold for its office towers 1 & 2, Marina Bay Residences and Marina Bay Suites and the Green Mark Gold Plus for its office tower 3 conferred by the Building and Construction Authority of Singapore. This award recognises the efforts made by the developers to encourage sustainable design practices, and makes MBFC one of the few developments to win more than one BCA Green Mark award.

For more information about Asia's best business address, please visit the MBFC website @ <http://www.mbfc.com.sg>

**About Raffles Quay Asset Management Pte Ltd**

Incorporated in 2001, Raffles Quay Asset Management Pte Ltd (RQAM) was established by Cheung Kong (Holdings) Ltd, Hongkong Land and Keppel Land Ltd with the mandate to market and manage One Raffles Quay. Its portfolio has since expanded to include the Marina Bay Financial Centre (MBFC), which stands out

together with One Raffles Quay as premium developments in Singapore's new downtown at Marina Bay.

### **About Cheung Kong (Holdings) Limited/ Hutchison Whampoa**

Cheung Kong (Holdings) Limited is a property development and strategic investment company based in Hong Kong. It is one of the largest property developers in Hong Kong, having developed about one in seven private residences in the territory. The company also owns a large portfolio of commercial, residential and industrial premises in Hong Kong, and is a major developer of the Central District.

In Singapore, Cheung Kong's residential property portfolio includes Cairnhill Crest, an oasis of tranquillity ensconced in prime district 9, and Costa del Sol, a prestigious east coast marine-themed development.

In terms of commercial property, the Company developed One Raffles Quay in its first joint venture with Keppel Land and Hongkong Land in Singapore.

Cheung Kong is a substantial unit holder in Fortune REIT – which holds 11 retail malls in Hong Kong and was listed on The Singapore Exchange in August 2003 – with a 26.92% stake.

### **About Hongkong Land**

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, the Group has interests across the region. Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some five million sq. ft of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state's new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, not least in Singapore where its 77%-owned listed affiliate, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. Its primary share listing is in London, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

### **About Keppel Land Limited**

Keppel Land Limited is the property arm of the Keppel Group, one of Singapore's multi-national groups. The Company is one of the largest property companies by total assets on the Singapore Exchange.

One of Asia's premier property companies, Keppel Land is recognised for its sterling portfolio of quality award-winning residential developments and investment-grade commercial properties, and high standards of corporate governance and transparency.

Keppel Land is geographically diversified in Asia and has a strategic focus on two core businesses of property development and property fund management.

It is a leading prime office developer in Singapore, with landmark developments such as Ocean Financial Centre and Marina Bay Financial Centre in the Central Business District.

The Company is also Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay.

Moving into the future, Keppel Land remains focused on becoming the premier developer of choice in Singapore and the region and delivering sustainable earnings to shareholders.