



NOMURA MOVING TO MARINA BAY FINANCIAL CENTRE

*MBFC Phase One now 79% pre-leased
and remains as Asia's best business address*

25 January 2010 – Nomura Singapore Limited has joined other multinational corporations at Marina Bay Financial Centre (MBFC), Raffles Quay Asset Management (RQAM) announced today.

Nomura has signed up 102,000 square feet of space in MBFC's Tower Two, and will occupy levels 34 to 37 of the 50-storey commercial tower. The leading financial securities company in Japan, Nomura has signed a 12 year lease and will take occupancy of the space in 2011.

The latest tenant brings the total pre-commitment of MBFC Tower Two to approximately 66%, with overall pre-leasing figures for MBFC Tower One and Two at approximately 79%.

RQAM CEO Wilson Kwong said: "With the recent levels of growth seen in the economy, more multinational corporations will be on the lookout for quality commercial space in Singapore's Central Business District, and MBFC will play an integral part in attracting these firms.

"MBFC is also in discussions with other companies and continues to receive strong leasing interests for commercial space in Towers Two and Three. We believe that its tenants will enjoy both state-of-the-art office space as well as the unique 'work.live.play' environment provided by the development," Mr Kwong added.

When fully completed in 2012, MBFC will be Singapore's first mixed-use development that successfully integrates residential, business, retail and entertainment facilities.

Those in the area will not only have the convenience of having 176,000 square feet of retail space at their doorsteps, they will also enjoy MBFC's connectivity, with direct access to two MRT stations via the subterranean mall.

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About Marina Bay Financial Centre

Marina Bay Financial Centre (MBFC) is being developed by a joint venture comprising three of Asia's most experienced and trusted property developers – Cheung Kong (Holdings) Ltd/Hutchison Whampoa, Hongkong Land and Keppel Land, and managed by Raffles Quay Asset Management (RQAM).

MBFC sits on a prime 3.55 hectare waterfront site at the heart of Singapore's new downtown. The tenant-centric design of this purpose-built financial centre combines the best in form and function, making it a key draw for businesses and befitting Singapore's position as a global financial hub.

MBFC offers a breathtaking blend of three distinguished office towers with nearly 3 million sq ft of Grade A office space, two residential towers comprising 649 luxury apartments and penthouses as well as approximately 176,000 sq ft of retail space to meet the daily convenience of our business community and residents.

MBFC achieved the Green Mark Gold for its office towers 1 & 2, Marina Bay Residences and Marina Bay Suites and the Green Mark Gold Plus for its office tower 3 conferred by the Building and Construction Authority of Singapore. This award recognises the efforts made by the developers to encourage sustainable design practices, and makes MBFC one of the few developments to win more than one BCA Green Mark award.

For more information about Asia's best business address, please visit the MBFC website @ <http://www.mbfc.com.sg>

About Raffles Quay Asset Management Pte Ltd

Incorporated in 2001, Raffles Quay Asset Management Pte Ltd (RQAM) was established by Cheung Kong (Holdings) Ltd, Hongkong Land and Keppel Land Ltd with the mandate to market and manage One Raffles Quay. Its portfolio has since expanded to include the Marina Bay Financial Centre (MBFC), which stands out together with One Raffles Quay as premium developments in Singapore's new downtown at Marina Bay.

About Cheung Kong (Holdings) Limited/ Hutchison Whampoa

Cheung Kong (Holdings) Limited is a property development and strategic investment company based in Hong Kong. It is one of the largest property developers in Hong Kong, having developed about one in seven private residences in the territory. The company also owns a large portfolio of commercial, residential and industrial premises in Hong Kong, and is a major developer of the Central District.

In Singapore, Cheung Kong's residential property portfolio includes Cairnhill Crest, an oasis of tranquillity ensconced in prime district 9, and Costa del Sol, a prestigious east coast marine-themed development.

In terms of commercial property, the Company developed One Raffles Quay in its first joint venture with Keppel Land and Hongkong Land in Singapore.

Cheung Kong is a substantial unit holder in Fortune REIT – which holds 11 retail malls in Hong Kong and was listed on The Singapore Exchange in August 2003 – with a 26.92% stake.

About Hongkong Land

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, the Group has interests across the region. Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some five million sq. ft of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state's new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, not least in Singapore where its 77%-owned listed affiliate, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. Its primary listing is in London, and its shares are also listed in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

About Keppel Land Limited

Keppel Land Limited is the property arm of the Keppel Group, one of Singapore's multi-national groups. The Company is one of the largest property companies by total assets on the Singapore Exchange.

One of Asia's premier property companies, Keppel Land is recognised for its sterling portfolio of quality award-winning residential developments and investment-grade commercial properties, and high standards of corporate governance and transparency.

Keppel Land is geographically diversified in Asia and has a strategic focus on two core businesses of property development and property fund management.

It is a leading prime office developer in Singapore, with landmark developments such as Ocean Financial Centre, One Raffles Quay and Marina Bay Financial Centre.

The Company is also Asia's premier home developer with world-class iconic waterfront residences such as Reflections at Keppel Bay, Marina Bay Residences and Marina Bay Suites in Singapore.

Keppel Land has received several Green Mark awards by Singapore's Building and Construction Authority for its commercial and residential developments in Singapore and overseas. In Singapore, these include Ocean Financial Centre (Platinum), Madison Residences (Gold), Reflections at Keppel Bay (Gold), Sixth Avenue Residences (Gold), The Promont (Gold) and The Tresor (Gold). Keppel Land's development The Estella in Ho Chi Minh City is also the first development to receive the Green Mark Gold award in Vietnam.

Keppel Land has also garnered several FIABCI awards for its developments including *Prudential Tower* (Office Category – 2004) and *Caribbean at Keppel Bay* (Residential category – 2006).