

NEWS RELEASE

To: Editors

For immediate release

**Hongkong Land Unveils Two Commemorative Sculptures
in Sir Catchick Paul Chater's Honour and Launches "Time|Evolution: A
CENTRAL Exhibition" to Mark the Company's 120th Anniversary**

(HONG KONG, 1st September 2009) — In celebration of the Company's 120th anniversary, Hongkong Land today launched "Time|Evolution: A CENTRAL Exhibition," which views the history of CENTRAL and Hong Kong through the lens of Company co-founder Sir Catchick Paul Chater's achievements. It includes specially rendered photographs of Hong Kong's Central Business District that document its rise from sparsely populated beginnings in the 1800s to the world-class area it is today, and the important role that Sir Paul Chater played in its development.

It was in 1889, that Sir Paul Chater formed a partnership with James Johnstone Keswick of Jardine, Matheson & Co., to set up Hongkong Land. They undertook the 59-acre reclamation of the CENTRAL praya area, creating roads, buildings and eventually gardens, piers and tramways. Through Hongkong Land's efforts in recent decades to realise his vision for the district, CENTRAL today stands as one of the world's primary hubs for business and lifestyle.

Officiating guests at today's event also unveiled a pair of artworks commissioned by Hongkong Land: a bronze plaque and bust of Sir Paul Chater by renowned Hong Kong sculptor Chu Tat-shing. The officiating guests included Ms Liz Chater, a member of the Chater family; Mr Adam Keswick, a member of the Keswick family and a Director of Jardine Matheson Limited; Mr Chu Tat-shing, Mr Chan Tak-chor, Chairman of Central

and Western District Council; Mr Anthony Nightingale, Managing Director of Jardine Matheson Limited; Mr Y K Pang, Chief Executive of Hongkong Land; and Mr Raymond Chow, Executive Director of Hongkong Land.

Sculptor Chu Tat-shing's works include the bronze statue of Dr Sun at Dr Sun Yat-sen Museum as well as "Dance of Heaven and Earth" at Kowloon Park. Sir Paul Chater's plaque and bust will be on permanent display in Chater House in CENTRAL.

Speaking at the event, Mr Pang said, "It's an honour to be here as we celebrate the 120th anniversary of the Company that Sir Paul Chater co-founded with an exhibition that illustrates the impact this man had on the CENTRAL and Hong Kong we have today.

"With 'Time|Evolution: A CENTRAL Exhibition' and these two handsome sculptures, we hope to take people on a journey back to a day when Hong Kong was thought of as not much more than a 'barren rock', and then forward again to highlight just what an impact Sir Paul Chater had on our city."

Born in Calcutta in 1846, Catchick Paul Chater came to Hong Kong as a teenager and began a 60-year career during which he became known as The Grand Old Man of Hong Kong. He is credited with foreseeing that the reclamation of the sea off CENTRAL and Kennedy Town was essential to the development and prosperity of the young colony of Hong Kong. He was also responsible for building some of the first skyscrapers, revolutionising the Hong Kong Stock Exchange and the gold bullion market, establishing the Tsim Sha Tsui waterfront and much of Kowloon, and co-founding a number of today's leading Hong Kong companies.

"Time|Evolution: A CENTRAL Exhibition" features over 180 photo displays with descriptions that tell the story of the growth of CENTRAL over the decades. In addition, a number of the photographs have been enhanced using "Fotomo" technology, which produces three-dimensional works combining the realism of photography with the texture of sculpted models.

“Time|Evolution: A CENTRAL Exhibition” is on display at The Rotunda at Exchange Square in CENTRAL through 30th September 2009.

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Notes to Editors:

About Hongkong Land

Hongkong Land is one of Asia’s leading property investment, management and development groups. Founded in Hong Kong in 1889, the Group has interests across the region. Hongkong Land’s business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some five million sq. ft of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state’s new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land’s properties in these and other Asian centres are recognised as market leaders and house the world’s foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, not least in Singapore where its 77%-owned listed affiliate, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. Its primary listing is in London, and its shares are also listed in Bermuda and Singapore. The Group’s assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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Photo Caption:

The officiating guests at Hongkong Land's 120th anniversary celebration event proudly unveiled a plaque of company co-founder Sir Paul Chater, "the father of Hong Kong." The plaque will be on permanent display at Chater House in Central. Standing left to right were: Mr Raymond Chow, Executive Director of Hongkong Land; Mr Chan Tak-chor, Chairman of Central and Western District Council; Mr Anthony Nightingale, Managing Director of Jardine Matheson Limited; Ms Liz Chater, a member of the Chater family; Mr Adam Keswick, a member of the Keswick family and a Director of Jardine Matheson Limited; Mr Y K Pang, Chief Executive of Hongkong Land; and Mr Chu Tat-shing, one of Hong Kong's foremost sculptors.

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Photo Caption:

(From left to right) Mr Y K Pang, Chief Executive of Hongkong Land, and Ms Liz Chater, a member of the Chater family, stood with the specially commissioned bust of Sir Paul Chater that will go on permanent display at Chater House in Central.

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Photo Caption:

The officiating guests at Hongkong Land's 120th anniversary celebration event watched as a photograph of old Hong Kong transforms into modern Hong Kong during the opening of "Time|Evolution: A CENTRAL Exhibition", a photographic history of CENTRAL and Hong Kong that will be on display at The Rotunda in Exchange Square through September 30, 2009. Standing left to right were Mr Chan Tak-chor, Chairman of Central and Western District Council; Mr Y K Pang, Chief Executive of Hongkong Land; Ms Liz Chater, a member of the Chater family; Mr Adam Keswick, a member of the Keswick family and a Director of Jardine Matheson Limited; Mr Anthony Nightingale, Managing Director of Jardine Matheson Limited; Mr Chu Tat-shing, one of Hong Kong's foremost sculptors; and Mr Raymond Chow, Executive Director of Hongkong Land.