

NEWS RELEASE

To: Business / Properties Editor

For immediate release

Hongkong Land yesterday celebrated the topping-out of its brand-new luxury residential project, 11 Tai Hang Road

HONG KONG, 14th May 2009 -- Hongkong Land yesterday topped out its luxury residential property redeveloped from the former Lai Sing Court in Tai Hang Road. The new 47-storey twin-tower deluxe residential development offers 270 luxury units, a two-level clubhouse, a landscaped garden over the seven storey podium and basement, and a swimming pool.

Officiating at the ceremony were Mr Y K Pang, Chief Executive of Hongkong Land; Mr Chris Yeung, Chairman of The Association of Majority Owners of Lai Sing Court; Mr Thomas Ho, Chief Executive of Gammon Construction Ltd; Mr Philco Wong, Chief Operating Officer and Executive Director of Gammon Construction Ltd; Mr Robert Wong and Mr James Robinson, Executive Directors of Hongkong Land.

Formally commenced in 2005, the Tai Hang Road Redevelopment Project is the first residential redevelopment project that was facilitated by the Land (Compulsory Sale for Redevelopment) Ordinance. Owners of the former Lai Sing Court were invited to participate in the process and they provided a lot of constructive suggestions in various aspects of the project.

The development is due for completion in the first quarter of next year. The site is currently undergoing external façade installation, interior fit-out and external work.

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Notes to Editors:

About Hongkong Land

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, the Group has business interests across the region. Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some five million sq. ft of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state's new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, not least in Singapore where its 77%-owned listed affiliate, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. Its primary listing is in London, and its shares are also listed in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

Photo Caption:



Chief Executive of Hongkong Land, Mr Y K Pang (third from right); Chairman of The Association of Majority Owners of Lai Sing Court, Mr Chris Yeung (third from left); Executive Director of Hongkong Land, Mr Robert Wong (second from right); Chief Executive of Gammon Construction Ltd, Mr Thomas Ho (second from left); Chief Operating Officer and Executive Director of Gammon Construction Ltd, Mr Philco Wong (far right); and Executive Director of Hongkong Land, Mr James Robinson (far left) celebrated the topping-out of 11 Tai Hang Road project.