



SALES PREVIEWS TO COMMENCE FOR MARINA BAY SUITES SIGNALLING LAST OPPORTUNITY TO BUY WITHIN THE MBFC

Singapore, 16 January 2008 – The developers of Marina Bay Suites today confirmed that selected buyer previews for the development's 221 luxury bay-side units will commence in January.

MBFC Head of Residential Marketing Kan Kum Wah said the commencement of sales previews for Marina Bay Suites signalled the last opportunity for discerning buyers to own a condominium unit within Marina Bay Financial Centre and last opportunity within the foreseeable future to purchase an apartment directly fronting Marina Bay.

Mr Kan said the joint venture of Cheung Kong (Holdings)/Hutchison Whampoa, Hongkong Land and Keppel Land is confident of strong market support for the 'fine living' concept offered by the 66-storey Marina Bay Suites.

"Following our previous experience marketing Marina Bay Residences in the same precinct, we believe there is significant demand for larger units offering fine living in this locality," Mr Kan said.

"With its striking design, spacious units and the limited future availability of apartments in this locality, Marina Bay Suites will appeal to a distinct group of discerning internationally-minded residents and investors seeking to be part of the Marina Bay lifestyle and growth story," Mr Kan said.

Every unit in Marina Bay Suites comes with its own private lift lobby and there are just 4 units of 1,600 to 2,700 square feet, per floor. The development also includes three penthouse units, ranging from 4,700 to over 8,100 square feet. Each penthouse has its own swimming pool.

Marketing agents for Marina Bay Suites, CB Richard Ellis and DTZ Debenham Tie Leung have recorded significant numbers of enquiries from Singapore and from pre-marketing visits by the developers to key international markets including Shanghai, Dubai, Jakarta, and Hong Kong.

Marina Bay Suites offers a commanding bay-view location, and will anchor one side of the new Central Linear Park which is a landmark feature of Singapore's new downtown under development at Marina Bay. The development also provides luxurious outdoor areas and facilities on levels 6, 27 and 46.

Apartments in Marina Bay Suites are fitted with an elegant combination of Miele kitchen appliances and quality fittings from Laufen, Steinberg and Reginox.

"Marina Bay is appealing to both local buyers and international investors as a new investment location that is endowed with international flavour. We are experiencing a keen appetite from investors confident in Singapore's continuing prosperity and excited by the live-work-play destination of Marina Bay," Mr Kan said.

Marina Bay Suites is developed by a joint venture of three of Asia's leading property developers – Cheung Kong (Holdings)/Hutchison Whampoa, Hongkong Land and Keppel Land.

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About Marina Bay Suites

Marina Bay Suites is being developed by a joint venture by three of Asia's most experienced and trusted property developers – Cheung Kong (Holdings)/Hutchison Whampoa, Hongkong Land and Keppel Land through their company Marina Bay Suites Pte Ltd.

The consortium will manage the development of the 66-storey residential condominium and world-class amenities designed to take full advantage of its outstanding bayside location at the heart of Singapore's new downtown in Marina Bay.

The same joint venture partners are developing Marina Bay Financial Centre (MBFC) located on a prime waterfront 3.55ha site in the heart of Singapore's new downtown. Marina Bay Financial Centre includes best-in-class office space, high-end residences and complementary retail and recreational facilities. Further information is available at www.marinabaysuites.com and www.mbfc.com.sg.

About Cheung Kong (Holdings)/Hutchison Whampoa Limited

Cheung Kong (Holdings) Limited is a property development and strategic investment company based in Hong Kong. It is one of the largest property developers in Hong Kong, having developed about one in twelve private residences in the territory. The company also owns a large portfolio of commercial, residential and industrial premises in Hong Kong, and is a major developer of the Central District.

In Singapore, Cheung Kong's residential property portfolio includes Cairnhill Crest, an oasis of tranquillity ensconced in prime district 9, and Costa del Sol, a prestigious east coast marine-themed development.

In terms of commercial property, the Company developed One Raffles Quay in its first joint venture with Keppel Land and Hongkong Land in Singapore.

Cheung Kong is a substantial unit holder in Fortune REIT – which holds eleven retail malls in Hong Kong and was listed on The Singapore Exchange in August 2003 – with a 26.92% stake.

About Hongkong Land

Hongkong Land is one of Asia's leading property investment, management and development groups. Founded in Hong Kong in 1889, the Group has business interests across the region. Hongkong Land's business is built on partnership, integrity and excellence.

In Hong Kong, the Group owns and manages some five million sq. ft of prime commercial space that defines the heart of the Central Business District. In Singapore, it is helping to create the city-state's new Central Business District with the expansion of its joint venture portfolio of new developments. Hongkong Land's properties in these and other Asian centres are recognised as market leaders and house the world's foremost financial, business and luxury retail names.

Hongkong Land also develops premium residential properties in a number of cities in the region, not least in Singapore where its 77%-owned listed affiliate, MCL Land, is a significant developer.

Hongkong Land Holdings Limited is incorporated in Bermuda. Its primary listing is in London, and its shares are also listed in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

About Keppel Land Limited

Keppel Land Limited is the property arm of the Keppel Group, one of Singapore's largest multi-national groups. The Company is one of the largest property companies by total assets on the Singapore Exchange.

As an established developer of premier residential properties and investment-grade commercial properties, it is geographically diversified across 11 countries in Asia Pacific.

Keppel Land is a major office landlord with a quality portfolio of prime office towers located mostly in Singapore's Central Business District.