



SHOW TIME FOR SINGAPORE'S TALLEST PUBLIC SCULPTURE

Singapore, 28 December 2007 –The New Year's Eve celebrations at Marina Bay will begin early this year with the first complete public reveal of Singapore's tallest public sculpture sited at the landmark location of Finlayson Green, across the road from the One Raffles Quay office complex.

Thousands of partygoers heading to Marina Bay can witness the unveiling of the final figure in David Gerstein's work 'Momentum', at 7pm on New Year's Eve.

'Momentum' will then be seen for the first time with its final illumination scheme, said David Martin, speaking on behalf of the developers of adjacent One Raffles Quay who have invested S\$2 million to commission the centrepiece at the heart of one of the CBD's busiest intersections of Raffles and Collyer Quay and Marina Boulevard.

"It's appropriate that this work is finally unveiled on the eve of an exciting new year for Singapore, and that it will stand at the gateway to Marina Bay, the site of great changes for the city," said Mr Martin.

Standing 18.35 metre tall, the 44 tonne sculpture features 175 individually hand-painted figurines that have gradually been revealed over the ten days leading up to New Year's Eve.

"As the work is titled 'Momentum, we thought we should reveal it with some momentum as well," Mr Martin said.

Mr Martin hoped the work would be embraced by Singapore, as it is significant for the city now and into the future.

"It should also challenge us to look at how public sculptures can add interest, character, vibrancy and dynamism to urban landscapes and cities around the world."

A renowned Israeli sculptor and (painter) artist, this will be the first public sculpture work of Mr Gerstein's on display in South East Asia and Mr Martin said the sculptor's style was a great fit for the city.

"David Gerstein's wall and outdoor sculptures are represented in Israel's major museums, municipalities, universities and large corporations throughout the world. His unique work, full of energy and loaded with vibrant colours, and bursting with motion and expression, which is a great fit for the fantastic changes we are seeing in this part of Singapore," he said.

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About One Raffles Quay

One Raffles Quay is developed by One Raffles Quay Pte Ltd, a joint venture of three of Asia's most experienced and trusted property developers – Cheung Kong (Holdings), Hongkong Land and Keppel Land. One Raffles Quay comprises of two office towers totaling 120,000sqm (1.3 million sf) of office space. The 29-storey South Tower has 18 office floors, with a typical floor area of 2,900sqm (30,000 sf), while the 50-storey North Tower has 42 office floors with a typical floor area of 1,700sqm (18,000 sf).

One Raffles Quay was designed by Kohn Pedersen Fox Associates (KPF).

About One Raffles Quay Pte Ltd

One Raffles Quay Pte Ltd is a joint venture of three of Asia's leading developers - Cheung Kong (Holdings), Hongkong Land and Keppel Land. Collectively, the developers have more than 200 years experience in the design, construction and management of myriad offices throughout the region during which they have formed long-term property partnerships with many of the world's leading financial and professional institutions. The same joint venture partners are currently developing the Marina Bay Financial Centre a 3.55ha site at Singapore's Marina Bay with Phase One including 244,000 square metres (sqm) of best-in-class office space, high-end residences and complementary retail and recreational facilities.

About Cheung Kong (Holdings)

Cheung Kong (Holdings) Limited is a property development and strategic investment company based in Hong Kong. It is one of the largest property developers in Hong Kong, having developed about one in twelve private residences in the territory. The company also owns a large portfolio of commercial, residential and industrial premises in Hong Kong, and is a major developer of the Central District.

In Singapore, Cheung Kong's residential property portfolio includes Cairnhill Crest, an oasis of tranquility ensconced in prime district 9, and Costa del Sol, a prestigious east coast marine-themed development. In terms of commercial property, the Company developed One Raffles Quay in its first joint venture with Keppel Land and Hongkong Land in Singapore.

Cheung Kong is a substantial unit holder in Fortune REIT – which holds eleven retail malls in Hong Kong and was listed on The Singapore Exchange in August 2003 – with a 26.92% stake.

About Hongkong Land

Hongkong Land is a leading property investment, management and development group with a major portfolio in Hong Kong, where it owns and manages some five million sq. ft of prime office and retail space in the heart of the Central business district. Established in 1889, the Company's business is built on partnership, integrity and excellence.

The Group also develops high quality commercial and residential property projects elsewhere in Asia and holds a 77% shareholding in Singapore-listed residential property developer, MCL Land. These assets are also managed from Hong Kong by Hongkong Land Limited, which provides services to Group companies.

Hongkong Land Holdings Limited is incorporated in Bermuda with its primary share listing in London. The Company's shares are also listed in Bermuda and Singapore. Hongkong Land is a member of the Jardine Matheson Group.

About Keppel Land Limited

Keppel Land Limited is the property arm of the Keppel Group, one of Singapore's largest multi-national groups. The Company is one of the largest property companies by total assets on the Singapore Exchange.

As an established developer of premier residential properties and investment-grade commercial properties, it is geographically diversified across 11 countries in Asia Pacific.

Keppel Land is a major office landlord with a quality portfolio of prime office towers located mostly in Singapore's Central Business District.