



## **MARINA BAY FINANCIAL CENTRE DEVELOPER AWARDS MAIN CONTRACTS FOR PHASE 1**

**Singapore**, 3 May 2007 – BFC Development Pte Ltd, the developer of the Marina Bay Financial Centre today announced the successful tenders for more than S\$700 million of contracts for the 244,000 sqm first phase of the prominent 3.55 hectare waterfront site at Singapore's Marina Bay.

BFC Development General Manager, Mr David Martin, said the principal contractor for the two commercial buildings would be a consortium of Kajima Overseas Asia and Tiong Seng Contractors.

Tiong Seng Contractors had been awarded the piling contract since September 2006 for Phase 1 of the development.

Singapore-based company Woh Hup Pte Ltd was named as the main contractor for the 55-storey residential tower.

The timely appointment of the main contractors puts Phase 1 of MBFC on track for completion in 2010.

"The tenders for both the commercial and residential towers attracted strong interest and competitive bids from several quality contractors. We believe we have assembled from this bidding process, a very strong construction team with the experience and expertise to execute large scale projects," Mr Martin said.

"Our appointed contractors will work seamlessly to ensure the quality and prompt delivery of this world-class development," he added.

Mr. Koizumi, Managing Director, Kajima Overseas Asia said, "We are delighted to confirm a key role in the construction of what promises to be an outstanding landmark at the head of Marina Bay."

Tiong Seng Contractors Director, Mr Pek Lian Guan, said, "With Tiong Seng's recent experience on the site with the piling process, we are off to a head start in ensuring a smooth process for construction, through our deep understanding of the project and existing knowledge of the particular dynamics of this site."

Mr Yong Nam Seng, Chairman of Woh Hup Holdings Pte Ltd said; "We are very pleased to have a key role in building one of the highest profile developments in Singapore, the Marina Bay Residences, and ensuring that this development lives up to its promise of world-class waterfront living."

MBFC's Mr Martin said the contracts announced to date pertain only to Phase 1 of the Marina Bay Financial Centre, with design and construction planning still in progress on Phase 2.

Ends.

## **For further information, please contact:**

Piet de Jong, Baldwin Boyle Shand Limited

DID: (65) 6230 5117 • HP: (65) 9830 7311 • Email: [piet.dejong@bbspr.com.sg](mailto:piet.dejong@bbspr.com.sg)

### **About BFC Development Pte Ltd**

BFC Development Pte Ltd is a joint venture of three of Asia's most experienced and trusted property developers – Cheung Kong Holdings, Hongkong Land and Keppel Land – focused on the development of the new Business and Financial Centre (BFC) at Marina Bay, Singapore.

The same joint venture partners developed the adjacent One Raffles Quay, now tenanted by leading global financial institutions.

### **About Kajima Overseas Asia Pte LTD**

Kajima Overseas Asia Pte Ltd is a subsidiary of Kajima Corporation (KAJIMA) Tokyo Japan, one of the leading construction companies in Japan with over 17,000 employees and 68 offices all over the world.

Kajima started business in 1840 and has more than 160 years of experience in building construction, civil engineering, design, engineering and property development. Kajima set up its Singapore office in the 1960's, and to date they have completed numerous projects including reclamation works, bridges, shipyards, MRT stations and tunnels, skyscrapers, luxury condominiums and public buildings.

Since its incorporation in 1988, Kajima Overseas Asia (KOA) has always sought to achieve customer satisfaction, good quality and safety in construction. These policies has resulted in a number of awards such as construction excellence award of BCA, Safety award of MOM, even gold safety award of ROSPA, England.

### **About Woh Hup (Private) LTD**

Woh Hup (Private) Ltd was founded as a building and civil engineering company in 1927. Since the company's inception, Woh Hup has carried out many notable projects in Singapore and the region.

The company is registered with the Singapore Building and Construction Authority in the Grade A1 both in the Building and Civil Engineering categories enabling Woh Hup to tender for Government projects of unlimited value and has extended its scope of operations to Design and Build projects

The priorities of Woh Hup are on satisfying the Client's quality requirements by utilizing trained staff in a safe working environment. The company, which employs over 700 staff, was recently certified by Spring Singapore with the People Developer Standard. Woh Hup is continuously looking into enhancing its features and characteristics of its services to increase the efficiency and effectiveness during the production and delivery of each of project. The accomplished team of staff are committed to deliver value-added services to the Clients. This can be demonstrated by the various Certificates and Awards that Woh Hup has received; these include BCA Construction 21 Best Practice Award; 15 BCA Construction Excellence Awards and 3 Merit Awards; 3 BCA Green Mark Awards; 1 Gold and 23 Silver and 5 Merit Awards from MOM Annual Safety & Health Performance Awards, and 3 LTA Annual Safety Excellence Awards for MRT Circle-Line projects.

Today Woh Hup is recognised as being one of the most prominent builders in Singapore.

### **About Tiong Seng Contractors (Pte) Ltd**

Tiong Seng Contractors (Pte) Ltd, established in 1959, started as an earthwork contractor for Jurong Town Corporation, the Housing and Development Board, as well as other Government bodies instrumental in the remarkable transformation of Singapore into the modern city of today.

The company is now in China, Papua New Guinea, Vietnam, Laos and India. Over the years, Tiong Seng has developed its core competencies in the field of civil engineering and building construction and has acquired the experience and expertise on integrated pre-cast solution.

Tiong Seng has successfully completed wide range of projects of the residential, commercial, hotel, institutional and industrial buildings, ports, flyover, deep tunnel, roadwork, etc. This includes the five-star Meritus Hotel in Shantou, China and the prestigious headquarters of National Trade Union Congress in

Singapore. It is currently registered as highest financial grade (A1), in both Civil Engineering and Building Construction has won various building excellence awards (Best Practice Award, Construction Excellence Award, Annual Safety Performance Award, etc).

#### **About Cheung Kong (Holdings) Limited**

Cheung Kong (Holdings) Limited is a property development and strategic investment company based in Hong Kong. It is one of the largest property developers in Hong Kong, having developed about one in twelve private residences in the territory. The company also owns a large portfolio of commercial, residential and industrial premises in Hong Kong, and is a major developer of the Central District.

In Singapore, Cheung Kong's residential property portfolio includes Cairnhill Crest, an oasis of tranquility ensconced in prime district 9, and Costa del Sol, a prestigious east coast marine-themed development.

In terms of commercial property, the Company developed One Raffles Quay in its first joint venture with Keppel Land and Hongkong Land in Singapore.

Cheung Kong is a substantial unit holder in Fortune REIT – which holds eleven retail malls in Hong Kong and was listed on The Singapore Exchange in August 2003 – with a 26.92% stake.

#### **Joint venture partners in the Marina Bay Financial Centre**

##### **About Hongkong Land**

Hongkong Land is a leading property investment, management and development group with a major portfolio in Hong Kong, where it owns and manages some five million sq. ft of prime office and retail space in the heart of the Central business district. Established in 1889, the Company's business is built on partnership, integrity and excellence.

The Group also develops high quality commercial and residential property projects elsewhere in Asia and holds a 77% shareholding in Singapore-listed residential property developer, MCL Land. These assets are also managed from Hong Kong by Hongkong Land Limited, which provides services to Group companies.

Hongkong Land Holdings Limited is incorporated in Bermuda with its primary share listing in London. The Company's shares are also listed in Bermuda and Singapore. Hongkong Land is a member of the Jardine Matheson Group.

##### **About Keppel Land Limited**

Keppel Land Limited is the property arm of the Keppel Group, one of Singapore's largest multi-national groups. The Company is one of the largest property companies by total assets on the Singapore Exchange.

As an established developer of premier residential properties and investment-grade commercial properties, it is geographically diversified across 11 countries in Asia Pacific.

Keppel Land is a major office landlord with a quality portfolio of prime office towers located mostly in Singapore's Central Business District.