



**For Immediate Release**

## **One Central Macau Residences achieves phenomenal sales performance**

**80% of luxury development's total units sold  
generating HK\$5.2 billion in revenue**

**Hong Kong and Macau, 29<sup>th</sup> November 2006** —Shun Tak Holdings Limited (“Shun Tak”) and Hongkong Land Limited (“Hongkong Land”) said that response from the market to its luxury development One Central Residences has been phenomenal since the commencement of its private presale immediately followed by the public launch four days ago. As of 12:00noon today, over 500 units have been sold. Together with the 127 units sold in previous bloc transactions, approximately 630 units have now been transacted, representing 80% of total units available, generating HK\$5.2 billion in revenue. Both companies expect the strong momentum to carry into December, as enquiries and appointments continue to pour in.

One Central Residences, located in Nape, Macau, has attracted serious interest from international investors and the general public since its inception. Two bloc sales were concluded in November; Sjóvá-Almennar tryggingar hf, the largest Icelandic insurance provider, purchased all 68 units in Tower 4, followed by the Macau Property Opportunities Fund, a closed-end investment company listed on the Alternative Investment Market of the London Stock Exchange, purchasing 59 units in Tower 6. Prior to the public launch, the developers received more than 500 cashier orders through real estate agents or directly from prospective buyers, and all 72 units offered on the first day of the launch were sold out in the first three hours, demonstrating public interest and confidence in the property. The developers have since been releasing additional units to meet market demand.

Ms. Daisy Ho, Deputy Managing Director of Shun Tak Holdings Limited, and Mr. Robert Wong, Executive Director of Hongkong Land Limited, both expressed their satisfaction at the sales performance of One Central Residences. “Eighty percent of all units were sold within a period of one month since the first bloc deal. Not only is this an impressive record in Macau property sales, but it also bears testimony to the enclave’s development potential.”

One Central Residences comprises 796 units ranging from 654 square feet to 3,006 square feet and one to four bedrooms apart from simplexes and penthouses. During the first phase of the public launch, the units are available from Towers 1, 2, 3 and 7. Prices



range from HK\$3,536 to HK\$5,061 per square foot, and the average selling price amounts to HK\$4,360.

One Central show flats are located at 2/F Exhibition Hall, Macau Tower Convention & Entertainment Centre, and are open to the public daily from 10am to 7pm. The One Central Sales Office in Hong Kong is located at Suite 1503, One Exchange Square, 8 Connaught Road, Central.

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#### **About Shun Tak Holdings Limited**

Shun Tak is a leading listed conglomerate, with core businesses in the property, hospitality, transportation and investments. It has a successful proven track record in the property markets in Hong Kong and Macau and currently owns one of the largest land bank in Macau among listed companies in Hong Kong. Traditionally, Shun Tak has established a strong presence in Macau with substantial direct and indirect investments in the transportation, gaming and hospitality industries. Shun Tak was a pioneer in top-tier hotel services in Macau through its investments in Mandarin Oriental Macau and Westin Resort Macau. Macau Tower Convention & Entertainment Centre, managed by Shun Tak, is an established landmark in Macau. Shun Tak has the largest fleet of high speed passenger ferries in Asia operating in its established air-sea multi-modal transportation network within the Pearl River Delta to complement Macau's vibrant development. Shun Tak's shares are listed on the Hong Kong Stock Exchange.

#### **About Hongkong Land**

Hongkong Land is a leading property investment, management and development group with a major portfolio in Hong Kong, where it owns and manages some five million sq. ft of prime office and retail space in the heart of the Central business district. Established in 1889, the Company's business is built on partnership, integrity and excellence.

The Group also develops high quality commercial and residential property projects elsewhere in Asia and holds a 77% shareholding in Singapore-listed residential property developer, MCL Land. These assets are also managed from Hong Kong by Hongkong Land Limited, which provides services to Group companies.

Hongkong Land Holdings Limited is incorporated in Bermuda with its primary share listing in London. The Company's shares are also listed in Bermuda and Singapore. Hongkong Land is a member of the Jardine Matheson Group.



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